

NORTH CAROLINA  
IREDELL COUNTY

CORRECTED DEDICATION

THIS CORRECTED DEDICATION, entered into this 30th day of March, 1987, by and between SR REAL ESTATE, INC., a North Carolina corporation with its principal office in Salisbury, Rowan County, North Carolina, hereinafter referred to as "SR"; and ALL OF THE QUALIFIED LOT OWNERS IN WOODLAND HILLS SUBDIVISION located in Iredell County, North Carolina, hereinafter referred to as "Qualified Lot Owners";

WITNESSETH:

WHEREAS, SR has subdivided certain real property located in Davidson Township, Iredell County, North Carolina, into certain building lots known as WOODLAND HILLS SUBDIVISION; and

WHEREAS, SR proposes to subdivide other real property into building lots also to be known as WOODLAND HILLS SUBDIVISION; and

WHEREAS, SR is the owner of a certain tract of real property located in Davidson Township, Iredell County, North Carolina, and adjacent to Lake Norman and more particularly described as follows:

BEGINNING at an existing spike in the northern edge of the right of way for Highland Drive, said beginning point also lying in the Southern boundary line of the Duke Power Company right of way, and said beginning point also lying North 71 deg. 56 min. West 576.59 feet from a new iron pin at the 760 foot contour of Lake Norman, and running thence North 18 deg. 04 min. East 100 feet to an existing iron pin in the center of the Duke Power right of way; thence with the center line of the Duke Power right of way, South 71 deg. 56 min. East 387.08 feet to a new iron pin; thence South 18 deg. 04 min. West 57 feet to a new iron pin; thence South 71 deg. 56 min. East 175.76 feet to a new iron pin at the 760 foot contour of Lake Norman; thence South 02 deg. 27 min. 32 sec. East 44.94 feet to a new iron pin; thence North 71 deg. 56 min. West 576.59 feet to the point of BEGINNING, containing 1.057 acres, more or less, and being a portion of the property conveyed to SR Real Estate, Inc. by Mallard Head Development Corporation by deed recorded in Deed Book 696, page 690, Iredell County Registry.

The above description was prepared in accordance with a survey by Shulenberger Surveying Co., Salisbury, North Carolina, dated November 16, 1984, and

WHEREAS SR desires to dedicate for the use of all qualified present and qualified future lot owners in Woodland Hills Subdivision, as subdivided now or in the future, the above-described said real property to satisfy the access requirements of the Subdivision Ordinance Lake Norman Area, Iredell County, North Carolina, and in particular, Section 7.6 described therein or as it may be amended in the future, which said ordinance requires this dedication to provide access to Lake Norman for Woodland Hills lot owners who qualify under the said ordinance, herein referred to as "Qualified Lot Owners."

In consideration of Ten Dollars (\$10.00) and other valuable considerations, and the terms and conditions of this Dedication, SR hereby dedicates to only the Qualified Lot Owners and future Qualified Lot Owners of Woodland Hills

Prepared by and return to: Walter H. Jones, Jr., P. O. Box 1235, Mooresville, NC 28115

HOMESLEY, JONES, GAINES  
& FIELDS  
ATTORNEYS AT LAW  
STATESVILLE - MOORESVILLE  
NORTH CAROLINA

Subdivision, subdivided now or in the future, a right of way and easement of access as required by the Subdivision Ordinance Lake Norman Area, Iredell County, North Carolina, and in particular, Section 7.6 described therein, over, upon and through the above-described real property.

This Dedication has been approved by the Iredell County Commissioners at an officially scheduled and noticed meeting on January 5, 1985, in Statesville Iredell County, North Carolina

Duke Power Company has indicated that it does not object to the location of the above-referenced Dedication of property in that this access area will co-exist with an easement which has been heretofore granted Duke Power Company. Duke Power Company has indicated its lack of objection of this access area, and the location by letter dated February 26, 1985, to SR Real Estate, Inc. from Billy R. Yandle, Field Representative for Duke Power Company.

IN WITNESS WHEREOF, SR Real Estate, Inc. has caused this Dedication to be executed in its corporate name, attested by its Assistant Secretary and its corporate seal to be hereto affixed, all by authority duly given the day and year first above written.

SR REAL ESTATE, INC.

(CORPORATE SEAL)

ATTEST:

By: Paul B. Reynolds  
President

Paul B. Reynolds  
Secretary

STATE OF NORTH CAROLINA  
COUNTY OF Rowan

I, Janet G. Couble, a Notary Public in and for the State and County aforesaid, do hereby certify that Paul B. Reynolds, Jr. personally appeared before me this date and acknowledged that he/she is corporate secretary for SR REAL ESTATE, INC., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its corporate president, sealed with its corporate seal, and attested by him/her as its corporate secretary.

WITNESS my hand and Notarial Seal, this 30<sup>th</sup> day of March, 1987.

Janet G. Couble  
Notary Public

My Commission expires:

MY COMMISSION EXPIRES APRIL 1, 1990

MESLEY, JONES, GAINES

STATE OF NORTH CAROLINA -- Iredell County

The foregoing certificate (s) of

Janet G. Couble, a NP  
of Rowan Co NC

is (are) certified to be correct. This instrument was presented for registration this day and hour and duly recorded in the

office of the Register of Deeds of Iredell County, North Carolina in Book 744, Page 481

this 31 day of March, A.D., 19 87 at 1:40 o'clock P.M.

L.L. Nesbitt  
REGISTER OF DEEDS

By: Brenda D. Bell  
Deputy Register of Deeds